

MRP Review 23 August 2016

			Current Method					Pre 2008 debt					Present / Discounted Value of Revenue adjustment of proposed method				
			i.e 4% deducted from MRP charge for Adjustment A					i.e. Repay supported borrowing (after allowing a adjustment for 'adjusted a') over 50 years. Repay 'adjustment a' by making VRP's over 50 years					Based on 3%	Based on 2%	Based on 1%		
			CFR	MRP	Adjust A	Net MRP	O/S	O/S	Adjust A	O/S	MRP	djustment a' VR	MRP Charge	Revenue	0.03		
				4%							Debt		Adjustment to				
											£19.713m as		current				
Year No.	Yr Start	Yr End	£'000	£'000	£'000	£'000	£'000	pre Adj A	for calc	2% =1/50	at 2/8/16	including	charge	£'000	£'000	£'000	
								£'000	£'000	£'000	£'000	VRP	£'000				
1	2015	2016	97,793	3,912	(1,417)	2,495	95,298										
2	2016	2017	95,298	3,812	(1,417)	2,395	92,903	95,298	(35,415)	59,883	1,198	407	1,605	(790)	(790)	(790)	
3	2017	2018	92,903	3,716	(1,417)	2,299	90,604	94,100	(35,415)	58,685	1,198	394	1,592	(707)	(687)	(700)	
4	2018	2019	90,604	3,624	(1,417)	2,207	88,397	92,903	(35,415)	57,488	1,198	394	1,592	(616)	(580)	(603)	
5	2019	2020	88,397	3,536	(1,417)	2,119	86,278	91,705	(35,415)	56,290	1,198	394	1,592	(527)	(482)	(512)	
6	2020	2021	86,278	3,451	(1,417)	2,034	84,244	90,507	(35,415)	55,092	1,198	394	1,592	(442)	(393)	(425)	
7	2021	2022	84,244	3,370	(1,417)	1,953	82,291	89,310	(35,415)	53,895	1,198	394	1,592	(361)	(311)	(344)	
8	2022	2023	82,291	3,292	(1,417)	1,875	80,417	88,112	(35,415)	52,697	1,198	394	1,592	(283)	(237)	(267)	
9	2023	2024	80,417	3,217	(1,417)	1,800	78,617	86,914	(35,415)	51,499	1,198	394	1,592	(208)	(169)	(194)	
10	2024	2025	78,617	3,145	(1,417)	1,728	76,889	85,717	(35,415)	50,302	1,198	394	1,592	(136)	(107)	(126)	
11	2025	2026	76,889	3,076	(1,417)	1,659	75,231	84,519	(35,415)	49,104	1,198	394	1,592	(67)	(51)	(61)	
12	2026	2027	75,231	3,009	(1,417)	1,592	73,638	83,321	(35,415)	47,906	1,198	394	1,592	(1)	(0)	(1)	
13	2027	2028	73,638	2,946	(1,417)	1,529	72,110	82,124	(35,415)	46,709	1,198	394	1,592	63	46	57	
14	2028	2029	72,110	2,884	(1,417)	1,467	70,643	80,926	(35,415)	45,511	1,198	394	1,592	124	87	110	
15	2029	2030	70,643	2,826	(1,417)	1,409	69,234	79,728	(35,415)	44,313	1,198	394	1,592	183	125	161	
16	2030	2031	69,234	2,769	(1,417)	1,352	67,881	78,531	(35,415)	43,116	1,198	394	1,592	239	158	208	
17	2031	2032	67,881	2,715	(1,417)	1,298	66,583	77,333	(35,415)	41,918	1,198	394	1,592	293	188	253	
18	2032	2033	66,583	2,663	(1,417)	1,246	65,337	76,135	(35,415)	40,720	1,198	394	1,592	345	215	295	
19	2033	2034	65,337	2,613	(1,417)	1,196	64,140	74,938	(35,415)	39,523	1,198	394	1,592	395	232	330	
20	2034	2035	64,140	2,566	(1,417)	1,149	62,992	73,740	(35,415)	38,325	1,198	394	1,592	443	260	370	
21	2035	2036	62,992	2,520	(1,417)	1,103	61,889	72,542	(35,415)	37,127	1,198	394	1,592	489	279	405	
22	2036	2037	61,889	2,476	(1,417)	1,059	60,831	71,345	(35,415)	35,930	1,198	394	1,592	533	295	437	
23	2037	2038	60,831	2,433	(1,417)	1,016	59,814	70,147	(35,415)	34,732	1,198	394	1,592	575	309	467	
24	2038	2039	59,814	2,393	(1,417)	976	58,839	68,949	(35,415)	33,534	1,198	394	1,592	616	322	495	
25	2039	2040	58,839	2,354	(1,417)	937	57,902	67,752	(35,415)	32,337	1,198	394	1,592	655	332	521	
26	2040	2041	57,902	2,316	(1,417)	899	57,003	66,554	(35,415)	31,139	1,198	394	1,592	693	341	545	
27	2041	2042	57,003	2,280	(1,417)	863	56,140	65,356	(35,415)	29,941	1,198	394	1,592	729	348	568	
28	2042	2043	56,140	2,246	(1,417)	829	55,311	64,159	(35,415)	28,744	1,198	394	1,592	763	354	589	
29	2043	2044	55,311	2,212	(1,417)	795	54,516	62,961	(35,415)	27,546	1,198	394	1,592	796	358	609	
30	2044	2045	54,516	2,181	(1,417)	764	53,752	61,764	(35,415)	26,349	1,198	394	1,592	828	362	627	
31	2045	2046	53,752	2,150	(1,417)	733	53,019	60,566	(35,415)	25,151	1,198	394	1,592	859	364	643	
32	2046	2047	53,019	2,121	(1,417)	704	52,315	59,368	(35,415)	23,953	1,198	394	1,592	888	366	659	
33	2047	2048	52,315	2,093	(1,417)	676	51,640	58,171	(35,415)	22,756	1,198	394	1,592	916	366	673	
34	2048	2049	51,640	2,066	(1,417)	649	50,991	56,973	(35,415)	21,558	1,198	394	1,592	943	366	686	
35	2049	2050	50,991	2,040	(1,417)	623	50,369	55,775	(35,415)	20,360	1,198	394	1,592	969	365	698	
36	2050	2051	50,369	2,015	(1,417)	598	49,771	54,578	(35,415)	19,163	1,198	394	1,592	994	364	709	
37	2051	2052	49,771	1,991	(1,417)	574	49,197	53,380	(35,415)	17,965	1,198	394	1,592	1,018	362	718	
38	2052	2053	49,197	1,968	(1,417)	551	48,646	52,182	(35,415)	16,767	1,198	394	1,592	1,041	359	727	
39	2053	2054	48,646	1,946	(1,417)	529	48,117	50,985	(35,415)	15,570	1,198	394	1,592	1,063	356	735	
40	2054	2055	48,117	1,925	(1,417)	508	47,610	49,787	(35,415)	14,372	1,198	394	1,592	1,084	353	743	
41	2055	2056	47,610	1,904	(1,417)	487	47,122	48,589	(35,415)	13,174	1,198	394	1,592	1,104	349	749	
42	2056	2057	47,122	1,885	(1,417)	468	46,654	47,392	(35,415)	11,977	1,198	394	1,592	1,124	344	755	
43	2057	2058	46,654	1,866	(1,417)	449	46,205	46,194	(35,415)	10,779	1,198	394	1,592	1,142	340	760	
44	2058	2059	46,205	1,848	(1,417)	431	45,774	44,996	(35,415)	9,581	1,198	394	1,592	1,160	335	764	
45	2059	2060	45,774	1,831	(1,417)	414	45,360	43,799	(35,415)	8,384	1,198	394	1,592	1,178	330	768	
46	2060	2061	45,360	1,814	(1,417)	397	44,963	42,601	(35,415)	7,186	1,198	394	1,592	1,194	325	771	
47	2061	2062	44,963	1,799	(1,417)	382	44,581	41,403	(35,415)	5,988	1,198	394	1,592	1,210	320	773	
48	2062	2063	44,581	1,783	(1,417)	366	44,215	40,206	(35,415)	4,791	1,198	394	1,592	1,225	315	775	
49	2063	2064	44,215	1,769	(1,417)	352	43,863	39,008	(35,415)	3,593	1,198	394	1,592	1,240	309	777	
50	2064	2065	43,863	1,755	(1,417)	338	43,526	37,810	(35,415)	2,395	1,198	394	1,592	1,254	303	485	778
	2065	2066	43,526	1,741	(1,417)	324	43,202	36,613	(35,415)	1,198	1,198	394	1,592	1,268	298	480	778
			122,947	(70,850)		52,097		3,297,767	(1,770,750)	1,527,017	59,883	19,713	79,596	27,499	7,992	12,274	18,463